



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

(Set up by an Act of Parliament)

**KOTTAYAM BRANCH (SIRC)**

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**AUGUST 2025**

# NEWSLETTER







# CHAIRPERSON'S Message



## CA. Ramya. N Chairperson

Dear Professional Colleagues,

As I pen these thoughts for the August 2025 newsletter, I am filled with a sense of pride and gratitude. This month has been remarkable not just for our branch but for the Institute as a whole — blending national significance, regional learning, and local vibrancy. It gave us opportunities to strengthen our professional competence through CPE seminars, honour our nation on Independence Day, encourage student initiatives, and come together as a community during the

Onam celebrations. Each of these events reflected the collective spirit of learning, unity, and tradition that continues to define the strength of our branch. It is only fitting that we reflect on these experiences as both a record of our journey and a roadmap for the future.

The Institute of Chartered Accountants of India made history this Independence Month by celebrating the 79th Independence Day in Pahalgam, Jammu & Kashmir, in solidarity with our Armed Forces and the

resilient people of the Valley.

This was not a token gesture. It was a reaffirmation that our Institute stands resolute on national unity and institutional presence in every corner of our country.

In Kottayam, we mirrored this spirit through our Independence Day celebrations at ICAI Bhawan, Kollad. On 15th August 2025, we celebrated the 79th Independence Day with due honor and patriotism, with the Tricolour hoisted amidst our members and students. The occasion served to remind us that every act of professional integrity contributes to India's freedom from economic vulnerabilities.

As the monsoon showers still grace our verdant Kerala landscape, it brings me great pride to record the remarkable engagements and milestones our ICAI Kottayam Branch has accomplished in August 2025—testaments to our enduring commitment to nation-building, professional excellence, and community service.

This month, our branch lived up to its reputation for activity, energy, and community engagement.

### 1. CPE Programmes

We hosted technical sessions through August on themes of immediate professional relevance:

On August 3rd the branch organised a CPE programme on effective practice management and concurrent audit of Banks by CA Jacob Baboo and CA Ratheesh P K, Managing committee member from Kannur. We were able to launch 2 new speakers. The programme offered 3 hours of CPE credit and was well appreciated by the participants.

On 8th August 2025, our branch successfully organized a CPE Seminar on the provisions of Sections 44AA, 44AB, 44AD, 44AE, 44ADA and important amendments to Form 3CD, led by CA.

Radhesh Bhat. The session was highly insightful and provided 3 hours of CPE credit to the participants

On 26th August 2025, a CPE Seminar on Financial Statements, Audit Report, and Allied Reporting for Companies was conducted by CA. Madhukuttan Pillai K B, Kochi, offering valuable guidance and practical insights. The programme also carried 3 hours of CPE credit, further strengthening our commitment to continuing professional education. Each session was marked by lively participation, with members benefitting from both expert faculty inputs and peer-to-peer discussion.

## **2. DISHA — Career Awareness for Commerce Students (9 August 2025)**

Our branch successfully conducted DISHA programmes across four locations in Kottayam district. The sessions introduced commerce students to the Chartered Accountancy course, career pathways, and the professional values expected of CAs. The enthusiastic student participation reaffirmed our responsibility to guide the next generation towards our profession.

## **3. Investor Awareness Programme (14 August 2025)**

Held at Assumption College, Changanassery, this session was ably handled by CA Annu John. The focus was on cultivating financial discipline among young investors, understanding rights and responsibilities in the securities market, and identifying red flags of fraudulent schemes. The programme drew wide participation and positive feedback from faculty and students.

## **4. Financial & Tax Literacy (FTL) Programme — 18 August 2025**

At Baselius College, Kottayam, our branch conducted an FTL session, led by CA Prasanth and myself. The session simplified complex financial concepts into

student-friendly takeaways, from budgeting and saving to tax filing and compliance. It was especially heartening to see students grasp how personal financial prudence connects with national economic strength.

## **5. Student Programmes**

Our branch ran ICITSS Orientation and GMCS sessions in August. These programmes, blending technical knowledge with soft skills, are foundational in shaping students into responsible professionals. Career counselling talks at commerce colleges further widened our outreach.

On 21st August 2025, SICASA Kottayam organized a special session on “How to Crack CA” by CA. Alosy Abraham. The programme was highly motivating and beneficial for aspiring students, providing valuable strategies and guidance to excel in their professional journey.

## **6. Sports & Fellowship**

Our members’ cricket team made the branch proud by finishing second runner-up in the All-Kerala Inter-Branch Members’ Cricket Tournament at Alappuzha. One of our team members CA Ajith Lalu represented our state in the Inter state cricket tournament held as part of the SIRC conference. Kerala team were the winners of the competition. This achievement reflects the passion, teamwork, and sporting spirit of our members and students. Such events strengthen the bonds of fellowship that define ICAI’s culture

## **7. Onam Celebrations — 30 August 2025**

The festive spirit has reached our branch with preparations in full swing for Onam 2025. Our Bhawan at Kollad will host a day of cultural programmes, traditional Onasadhya, and the symbolic arrival of Mahabali Thampuran.

We are honoured by the presence of distinguished guests — Sri Prem Prakash (cine/serial personality),

CA Abraham P. George (ITAT, Retd.), and CA Parameswaran Nampoothiri (Director–Finance, Lulu Group International). With LuLu Group as our event partner, the occasion was one which stood out in all respects, be it colour, tradition, and fraternity.

The celebration began with the preparation of a beautiful Pookkalam (floral carpet), symbolizing the festive spirit of Onam. The cultural segment included melodious Onappattu (songs) that filled the atmosphere with joy. Adding to the excitement, SICASA students organized traditional games such as Uriyadi and Kaserakali, which brought great enthusiasm among participants. The arrival of a majestic Mahabali delighted everyone and truly captured the essence of the festival. The event concluded with a grand Onasadya (traditional feast), bringing together members, students, and families in a spirit of harmony and celebration.

## **SIRC 57th Regional Conference — Chennai, 22–23, August 2025**

The month also saw the 57th Regional Conference of SIRC of ICAI in Chennai under the theme “AAKKAM — Onwards & Upwards.” Held at the Jawaharlal Nehru Indoor Stadium, the conference granted 12 CPE hours and featured rich deliberations.

Key themes included:

- Income-Tax Bill 2025 — implications for practitioners and taxpayers.
- GST — Hits and Misses — a frank appraisal of compliance and litigation.
- Digital Disruption & Technology in Audit.
- ESG Reporting, Climate Finance and Sustainability.
- Cybersecurity, Forensics, and PMLA Compliance.

Panels also discussed the evolving role of CFOs, “Indian Big 4” hiring trends, and non corporate reporting formats. The breadth of subjects highlighted ICAI’s



awareness of both emerging global trends and India-specific priorities. Our branch was represented at the conference.

Programme architecture (select highlights)

- ESG, Climate Finance & Carbon Markets — sessions examined the role of finance professionals in climate disclosures and transition finance.
- Income-Tax Bill 2025 — panel discussions and expert commentary focused on substantive changes and practitioner implications.
- GST — “Hits & Misses” — a sober review of compliance, litigation and taxpayer rights arising under current GST law.
- Digital Transformation & Disruption — insights from past Presidents, industry CFOs and technology leaders on adapting practice and audit to digital realities.
- Cybersecurity, Forensic Audit & PMLA Liabilities — practical guidance for member firms on risk management, client vetting and statutory liabilities.
- Panel discussions included dialogues on the “Indian Big 4” hiring landscape and the future of audit practice. The conference also hosted sessions on smart financial statements for non-corporates, CIBIL/credit reporting, and executive perspectives from industry CFOs. ScribdDinamalar

What this means for Kottayam members

- Technical readiness: The Income-Tax Bill and evolving GST jurisprudence will require us to update advisory checklists and client briefings. Branch study groups will be encouraged to translate conference learnings into short practitioner guides.
- Practice transformation: Digital disruption and ESG reporting are not optional; they are structural shifts. Members

should consider targeted CPE and internal up-skilling (cybersecurity hygiene for firms, ESG audit frameworks, and software adoption).

- Public values: The inclusion of sessions on climate finance and policy signals ICAI's expanding remit — from compliance and assurance to public policy influence. We must proactively position ourselves as trusted advisers to government and industry on transition finance and resilient growth.

### ICAI & the Vision of Viksit Bharat

The events of August — from Pahalgam to Chennai, from Onam to student outreach — collectively underline ICAI's role in India's march towards a Viksit Bharat @ 2047.

- At the National level, ICAI embodies unity and resolve — by convening its Council in Pahalgam, it demonstrated that professional institutions are also custodians of national solidarity.
- At the Regional level, SIRC provides thought leadership on reforms, digital transformation, and sustainability.
- At the Branch level, Kottayam has shown how education, awareness, culture, and sport can be woven into a vibrant professional community.

Our mandate is therefore threefold — to uphold excellence in service, to inspire confidence in society, and to mentor the next generation.

Meanwhile, history was being written in the world of taxation. On 21st August 2025, the new Income Tax Act, 2025 received the President's assent. Its mission: simplify the decades-old Income Tax Act of 1961, cut through the clutter, and align with our digital and economic reality. For us members, this is significant. You will be among the very first generation of professionals to learn, apply, and interpret this fresh law.

The GST regime too is evolving, with compliance and litigation shaping discussions. If there's one lesson here, it is this: laws will always change, but the habit of continuous learning is what keeps a professional relevant.

Dear members, this has been a month to remember — rich in activity, varied in texture, and unifying in spirit. Each CPE programme, each student session, each cultural and sporting engagement adds to the mosaic of what makes ICAI Kottayam Branch a hub of professionalism and fellowship.

As we move forward, let us not only celebrate our achievements but also recommit ourselves to the ideals of service, integrity, and nation-building. Together, we are part of a profession that is helping script India's journey to economic independence and sustainable prosperity.

“Success is the sum of small efforts, repeated day in and day out.” – Robert Collier

I also take this opportunity to extend my best wishes to all students preparing for the upcoming examinations. May your hard work and dedication lead you to great success.

With festive greetings for Onam and sincere appreciation for your continued support.

Wishing you and your family a very happy and prosperous Onam. May this festival of joy and togetherness bring peace, happiness, and success in your life.

CA Ramya N  
Chairperson  
ICAI Kottayam Branch

# A Practical Guide to Tax Audit under Section 44AB for Trader Assesseees – AY 2025–26



## CA. Prasanth Srinivas

The tax audit under Section 44AB of the Income-tax Act, 1961, is not merely a statutory compliance — it is a vital opportunity for a Chartered Accountant to ensure accuracy, transparency, and compliance in a trader assessee's financial records. For Assessment Year 2025–26, the audit process calls for a methodical approach that blends technical expertise with professional diligence. The following practical roadmap, rooted in hands-on experience, can help ensure a smooth and effective audit.

### 1. Laying the Groundwork

Every successful audit begins with formalities:

- Appointment Letter – Obtain a signed appointment letter from the client, confirming your engagement.
- Previous Auditor Communication – Where applicable, communicate with the previous auditor before taking up the assignment.

- Engagement Letter – Send a detailed audit engagement letter covering scope, timelines, professional fees, and specific points such as the new ICAI financial statement format for non-corporate entities.

### 2. Securing the Data

The accuracy of your audit hinges on the quality of information:

- Obtain the Tally backup and ensure it is locked for the audit period. Instruct the client not to pass any further entries without your concurrence.
- Take a Trial Balance in the format: Opening Balance – Debit Total – Credit Total – Closing Balance.
- Verify opening balances with the previous year's audited financials.

### 3. Leveraging Technology

Excel is an auditor's best ally. Use it

extensively for:

- Sorting, filtering, and analysing large data sets.
- Pivot tables for identifying unusual transactions.
- Cross-referencing with AIS, GST, and other external data.

### 4. Scrutiny of Key Ledgers

Debtors (Sales-related)

- Identify, from the trial balance referred to above, customers with annual transactions exceeding ₹50 lakhs.
- Check compliance with TCS under Section 206C(1H).
- Creditors (Purchase-related)
- Flag, from the trial balance referred to above, suppliers with transactions exceeding ₹50 lakhs for TDS compliance under Section 194Q.
- Cross-check purchase figures with GST returns and AIS data. (test check)
- Identify MSME creditors and





ensure payment timelines under the MSME Act.

- Apply Section 43B(h) for non-trade MSME creditors.

## 5. Cash Transactions

Cash dealings attract stringent scrutiny:

- Use Excel to check violations of Section 40A(3) (cash payments above ₹10,000 per day to a person).
- Verify compliance with Sections 269SS/269T (cash loans) and Section 269ST (cash receipts).

## 6. Compliance in P&L and Balance Sheet

Ensure financial statements conform to ICAI's Guidance Note on Financial Statements of Non-Corporate Entities. Qualify the report if material deviations exist.

From the Profit & Loss Account:

- Check each expense head based on materiality.
- Verify TDS compliance under relevant sections:
  - o 192 – Salary
  - o 194C – Contracts
  - o 194A – Interest
  - o 194J – Professional fees
  - o 194H – Commission
  - o 194I – Rent
  - o 194R – Perquisites
  - o 195 – Foreign remittances
- Verify depreciation as per books, and under the Companies Act (if applicable) and reconcile with Income-tax depreciation under Section 32.
- If capital expenditure deductions or investment allowances are claimed, check relevant provisions.

## 7. GST Reconciliation

Match turnover, output tax, and input tax in books with GST returns. Differences must be analysed and documented.

## 8. Other Income

Interest, commission, or miscellaneous income must reconcile with Form 26AS. TDS credits must match accounting records.

## 9. Related Party and Statutory Disallowances

- Group expenses paid to related parties under Section 40A(2).
- Apply Section 43B for statutory dues like PF, ESI, GST, and interest to MSMEs.
- Check Section 40(b) compliance for working partner remuneration.

## 10. Capital & Current Accounts

Analyse capital transactions:

- Ensure adequate drawings to meet personal expenses.
- Match AIS entries with capital account activity, especially investments, property transactions, and share dealings.

## 11. Loans, Creditors, and Old Liabilities

- Obtain loan confirmations and bank statements.
- Report non-compliance with Sections 269SS/269T as per latest Form 3CD requirements.
- Identify old, non-moving creditor balances for possible deemed income under Section 41.

## 12. Fixed Assets

- Record dates of addition/deletion.
- Exclude GST input credit from cost capitalisation.
- Vouch significant capital additions and deletions for authenticity.

## 13. Deposits, Investments, and Stock

- Verify deposit receipts, investment proofs, and corresponding income.
- For stock valuation, ensure Sections 145 & 145A and ICDS II are

complied with, and disclosures match the ITR format.

## 14. Sundry Debtors and Bank Balances

- Confirm that all debtors are recoverable; justify bad debts written off.
- Obtain bank confirmations and reconciliations. Ensure interest income is accounted for.

## 15. Cash Handling

Ensure no negative cash balance exists on any day in the cash book.

## 16. Closing the Audit

- Collate working papers in an organised manner.
- Make necessary qualifications/disclaimers in the report.
- Ensure accounting policies and notes comply with ICAI Standards and ICDS.
- Obtain a Management Representation Letter.
- Generate UDIN.
- Upload the tax audit report within the statutory deadline.
- Raise and collect professional fees promptly.
- File all working papers within 60 days as per the ICAI's requirements.

## Conclusion

A tax audit under Section 44AB is more than ticking compliance boxes. It is a responsibility to uphold the integrity of financial reporting, ensure adherence to statutory provisions, and provide the client with value-added insights. By following a structured, technology-assisted, and law-compliant approach, the auditor not only fulfils statutory obligations but also reinforces the trust that clients and the tax authorities place in the profession.



# GST UPDATES

**CA. Akhil Varghese**

## i. Appointment of members to GST Appellate Tribunal

The Government of India has issued Notification No. 18/20/2025-EO (SM. II) dated 04.08.2025, notifying the appointment of Central Technical Members and Judicial Members for the Principal Bench and State Benches of the GST Appellate Tribunal.

## ii. Supreme Court Settles Cross Empowerment Issue Between Central and State Tax Authorities

The long-standing dispute regarding the cross empowerment of Central and State tax officers

under the CGST Act has finally been settled by the Supreme Court.

The matter arose when a registered person, already served with a show cause notice by the State tax authorities, was subsequently issued summons by the Central tax authorities on a related issue. The said registered person challenged the summons before the Delhi High Court under Section 6(2)(b) of the CGST Act. After the Delhi High Court dismissed the petition, the matter reached the Supreme Court.

Key Principles Laid Down by the Supreme Court

a. Scope of "Initiation of

Proceedings"

- The expression "initiation of any proceedings" under Section 6(2)(b) refers specifically to the formal commencement of adjudicatory proceedings through the issuance of a show cause notice.
- It does not include the issuance of summons, search, or seizure actions.

b. Two-Fold Test for Identical Proceedings

The Court established a two-fold test to determine whether two proceedings cover the same subject matter:

- First: Whether the proceedings relate to an identical tax liability



or offence based on the same set of facts.

- Second: Whether the demand or relief sought in both proceedings is identical.

Course of Action Prescribed by the Court:

- For the Assessee:
  - o The assessee must comply with all SCNs and summonses by appearing and furnishing the required information.
  - o If the assessee becomes aware of parallel proceedings on the same matter, they must inform the authority conducting the later proceedings in writing.
- For the Tax Authorities:
  - o Upon such intimation, both Central and State tax authorities must communicate with each other to verify the claim.
  - o If it is confirmed that the same matter is being investigated, both authorities must mutually decide which one will continue the proceedings.

Armour Security (India) Ltd. v. Commr., CGST, Delhi East & ANR., W.P.(C) 6092/2025

### iii. Supreme Court Dismisses SLP on input tax credit for Telecommunication Towers under the GST Law

The Supreme Court has dismissed the Special Leave Petition (SLP) filed by the Department challenging the Delhi High Court's decision on the eligibility of input tax credit (ITC) for telecommunication towers.

Earlier, the Delhi High Court, relying on the Supreme Court's ruling in Bharti Airtel, held that telecommunication towers are movable properties. Accordingly, the Court ruled that the assessee is entitled to avail ITC on the GST paid on such towers and that the restriction under Section 17(5)(d) of the CGST Act relating to immovable property would not apply.

The High Court further observed that the specific exclusion of telecommunication towers from the definition of "plant and machinery" in the Explanation to Section 17(5) cannot be construed to mean that the statute considers them as immovable property.

With the Supreme Court dismissing the SLP, the Delhi High Court's decision on ITC eligibility for telecommunication towers stands affirmed.

Commr. CGST Delhi v. Bharti Airtel Ltd., S.L.P. (Civil) Diary No. 35416/2025, Supreme Court of India

### iv. Bunching of show cause notices is not valid

In a petition filed against issuance of single SCN for multiple financial years, the Madras High Court has held that under Sections 73 and 74 of the CGST Act, each financial year is a separate unit for issuing SCNs and assessment orders. Clubbing multiple years into a single SCN/order is not permissible as it violates

the prescribed limitation periods (3 years/5 years) and causes hardship to taxpayers. The impugned order was set aside, and Revenue was directed to issue separate SCNs for each year.

Oriental Lotus Hotel Supplies Private Limited v. JC, Chennai & Ors., W.P.(C) 30032/2025

### v. Statutory time limit will not apply for refund of GST paid on Ocean Freight charges

The Andhra Pradesh High Court has held that the two-year limitation period under Section 54 of the CGST Act does not apply to refund claims for GST paid on ocean freight charges after the Supreme Court, in Mohit Minerals, struck down the relevant notifications imposing such tax. The Court observed that the payments were made under a mistake of law and not as "tax," and therefore, the limitation provisions under Section 54 would not be attracted. Instead, such claims would fall within the ambit of Section 17 of the Limitation Act, which governs refunds of amounts paid under a mistake of law.

The Court also ruled that Mohit Minerals applies retrospectively as well as prospectively since it only declared the law. Authorities were directed to reconsider refund claims without rejecting them on limitation ground.

Louis Dreyfus Company Private Limited v. UOI & Ors., W.P. No.17220/2024



# GST Council Reforms - Sector-wise Impact

(56th Meeting, 3rd September 2025)

The 56th GST Council meeting, held on 3rd September 2025, announced a major round of reforms with an emphasis on easing the burden on the common man, correcting inverted duty structures, and rationalising rates across key sectors. These changes are effective from 22nd September 2025, unless otherwise specified

## Hospital & Healthcare



- Health insurance policies – GST fully exempted.
- Lifesaving medicines – 33 drugs reduced from 12% to NIL; 3 critical cancer/rare disease medicines from 5% to NIL.
- All other medicines – from 12% to 5%.
- Medical apparatus & devices – from 18% to 5%.
- Bandages, diagnostic kits, glucometers – from 12% to 5%.
- Biomedical waste treatment services – from 12% to 5%.

## Vegetables & Fruits Merchants



- Milk & paneer (packaged), chapati/roti/parotta – now NIL rate.
- Butter, ghee, cheese, condensed milk – reduced to 5%.
- Dried fruits & nuts (dates, figs, citrus, mangoes etc.) – reduced to 5%.
- Processed fruits & vegetables (jams, juices, pickles, sauces etc.) – reduced to 5%

## Textile Merchants



- Man-made fibre (MMF) – from 18% to 5%.
- Man-made yarn – from 12% to 5%.
- Apparel ≤ Rs.2,500 per piece – retained at 5%.

## Jewellers



- Jewellery boxes & handicrafts – from 12% to 5%.
- Cut & polished diamonds (≤25 cents, under Imprest scheme) – IGST exempt (effective date to be notified).
- Works of art & antiques – IGST exempt (effective date to be notified).

## Importers



- Armoured sedan for President's Secretariat – exempt from IGST & cess.
- Defence/aerospace imports – IGST exemption (date to be notified).
- Pan masala, gutkha, cigarettes – valuation shifted to RSP-based.

## Services Sector



- Hotel accommodation ≤ Rs.7,500/day – 5% (without ITC).
- Beauty & wellness (gyms, salons, yoga centres) – 5% (without ITC).
- Third-party insurance of goods carriages – 5% (with ITC).
- Cinema tickets ≤ Rs.100 – 5% (with ITC).
- Goods Transport Agency (GTA) – 5% (without ITC) or 18% (with ITC).

## Restaurants



- Standalone restaurants – clarified: cannot opt for 18% with ITC, remain at 5% without ITC.
- Hotel restaurants (room tariff ≤ Rs.7,500) – 5% (without ITC).

## Education Sector



- Erasers, notebooks, pencils, crayons, maps – now NIL rate.
- Geometry/maths/colour boxes – reduced to 5%.

## Rubber-based Units



- Latex rubber thread, rubber gloves, rubber bands, tractor tyres & tubes – reduced to 5%.

## Agro Products Exporters



- Agricultural machinery – from 12% to 5%.
- Fertiliser inputs (Sulphuric acid, Nitric acid, Ammonia) – from 18% to 5%.
- Micronutrients & bio-pesticides – from 12% to 5%.
- Refunds for inverted duty structure (IDS) – 90% provisional refund system from 1st Nov 2025.

## General Traders



- Tooth powder, candles, safety matches – from 12% to 5%.
- Feeding bottles & nipples – from 12% to 5%.
- Tableware/kitchenware (steel, wood, aluminium etc.) – from 12% to 5%.
- Bicycles & parts, umbrellas & parts – from 12% to 5%.

*Disclaimer: Above is a quick round-up of the press release issued by the GST Council. For detailed notifications and legal provisions, please refer to the official releases:*

*Press Release Link 1 : <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2163555>*

*Press Release Link 2 : <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2163560>*

## This month programmes at a glance

### CPE SEMINAR



### Independence Day Celebrations





## CPE Seminar on Financial Statements, Audit Report and allied reporting for Companies



## Financial Literacy Programme



Kottayam, Kerala, India

Hgqh+3pg, Erayilkadavu Rd, Erayil Kadavu, Kottayam, Kerala 686001, India





## Investor Awareness Programme



## DISHA



AM HSS KALAKETTY



ST.MARYS HSS KIDANGOOR



ST.MARYS HSS KURAVILANGADU



MT SEMINARY KOTTAYAM

## Students Programmes





## Onam Celebrations













# Compliance Calendar for the Month of September 2025

Particulars of Compliance	Forms/ returns	Due Date
<b>Compliance Calendar Under GST</b>		
GST Filing of returns by registered person with aggregate turnover exceeding INR 5 Crores during previous year. Registered person, with aggregate turnover of less than INR 5 Crores during the previous year and who has opted for monthly filing of return.	GSTR-1	11.09.2025
Return of Input Service Distributor (ISD)	GSTR-6	13.09.2025
Every Non-resident taxable person file Monthly GST Return Earlier of a. 20 days after the end of the Calendar month (OR) b. within 7 days after the last day of validity period of registration	GSTR-5	13.09.2025
OIDARs providing service to other than registered person shall file a monthly GST Return	GSTR-5A	20.09.2025
GST return for the month of August 2025. For the taxpayer with Aggregate turnover upto INR 5 crores during previous year and taxpayers who has opted for monthly filing of GSTR-3B.	GSTR-3B	20.09.2025
Summary of outward supplies, ITC claimed, and net tax payable by taxpayers with Aggregate turnover upto INR 5 crores during previous year and who has opted for Quarterly filing of GSTR-3B Belonging to states: Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Daman & Diu and Dadra & Nagar Haveli, Puducherry, Andaman and Nicobar Islands, Lakshadweep	GSTR-3B	22.09.2025
Summary of outward supplies, ITC claimed, and net tax payable by taxpayers having an annual Turnover Up to INR 5 Cr in Previous FY But Opted Quarterly Filing Belonging to states: Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand, Odisha, Jammu and Kashmir, Ladakh, Chandigarh, Delhi	GSTR-3B	24.09.2025
Challan for depositing GST by taxpayers who have opted for the quarterly filing of GSTR-3B under the QRMP Scheme.	PMT-06	25.09.2025
Every UIN Holders shall furnish the details of inward supply received upon the payment of tax and under proper tax invoice as monthly GST Return	GSTR - 11	28.09.2025
<b>Compliance Calendar Under ESI &amp; PF</b>		
Payment and filing of ESIC Return for the month of August 2025	ESI challan	15.09.2025
Payment and filing of PF Return for the month of August 2025	ECR	15.09.2025
<b>Compliance Calendar Under FEMA</b>		

Particulars of Compliance	Forms/ returns	Due Date
The borrower are required to report actual ECB transaction on monthly basis through AD category I bank (7 Working days)	Form ECB 2	09.09.2025
Annual Activity Certificate as per Master Circular on Establishment of Liaison / Branch /Project Offices in India by Foreign Entities	Form – AAC	30.09.2025
<b>Compliance Calendar Under Income Tax</b>		
Securities Transaction Tax – Due date for deposit of tax collected for the month of August, 2025		07.09.2025
Commodities Transaction Tax – Due date for deposit of tax collected for the month of August, 2025		07.09.2025
Declaration under sub-section (1A) of section 206C of the Income-tax Act, 1961 to be made by a buyer for obtaining goods without collection of tax for declarations received in the month of August, 2025	Form 27C	07.09.2025
Collection and recovery of equalisation levy on specified services in the month of August, 2025		07.09.2025
Due date for deposit of Tax deducted/collected for the month of August, 2025. However, all sum deducted/collected by an office of the government shall be paid to the credit of the Central Government on the same day where tax is paid without production of an Income tax Challan		07.09.2025
Due date for issue of TDS Certificate for tax deducted under section 194-IA in the month of July, 2025	Form 16B	14.09.2025
Due date for issue of TDS Certificate for tax deducted under section 194-IB in the month of July, 2025	Form 16C	14.09.2025
Due date for issue of TDS Certificate for tax deducted under section 194M in the month of July, 2025.	Form 16D	14.09.2025
Due date for issue of TDS Certificate for tax deducted under section 194S in the month of July 2025.	Form 16E	14.09.2025
Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of August, 2025	Form 24G	15.09.2025
Return of income for the Assessment Year 2025-26 for all assessee other than (a) corporate assessee or (b) non-corporate assessee (whose books of account are required to be audited) or (c) working partner of a firm whose accounts are required to be audited or the spouse of such partner if the provisions of section 5A applies to such spouse or (d) an assessee who is required to furnish a report under section 92E.	All income tax returns except ITR-6	15.09.2025
Statement by scientific research association, university, college or other association or Indian scientific research company as required by rules 5D, 5E and 5F (if due date of submission of return of income is July 31, 2025)		15.09.2025



Particulars of Compliance	Forms/returns	Due Date
Payment of Self-Assessment Tax (if due date of submission of return of income is July 31, 2025)	Self-Assessment Tax	15.09.2025
Certificate under sub-section (3) of section 80QQB for authors of certain books in receipt of royalty income, etc. (if due date of submission of return of income is July 31, 2025)	Form 10CCD	15.09.2025
Certificate under sub-section (2) of section 80RRB for Patentees in receipt of royalty income, etc. (if due date of submission of return of income is July 31, 2025)	Form 10CCE	15.09.2025
Report under section 80LA(3) of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 10CCF	15.09.2025
Certificate of foreign inward remittance (if due date of submission of return of income is July 31, 2025)	Form 10 H	15.09.2025
Certificate of the medical authority for certifying person with disability, severe disability, autism, cerebral palsy and multiple disability for purposes of section 80DD and section 80U (if due date of submission of return of income is July 31, 2025)	Form 10IA	15.09.2025
Taxation of income from retirement benefit account maintained in a notified country (if due date of submission of return of income is July 31, 2025)	Form 10EE	15.09.2025
Application for exercise of option under sub-section (5) of section 115BAD of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 10-IF	15.09.2025
Statement of Exempt income under clause (4D) of section 10 of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 10IG	15.09.2025
Statement of income of a Specified fund eligible for concessional taxation under section 115AD of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 10IH	15.09.2025
Annual Statement of Exempt Income under sub-rule (2) of rule 21AJA and taxable income under sub-rule (2) of rule 21AJAA (if due date of submission of return of income is July 31, 2025)	Form 10-IK	15.09.2025
Statement of exempt income under clause (23FF) of section 10 of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 10-II	15.09.2025
Form for opting for taxation of income by way of royalty in respect of Patent (if due date of submission of return of income is July 31, 2025)	Form 3CFA	15.09.2025
Income attributable to assets located in India under section 9 of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 3CT	15.09.2025
Particulars to be furnished under clause (b) of sub-section (1B) of section 10A of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 56FF	15.09.2025
Details of amount attributed to capital asset remaining with the specified entity (if due date of submission of return of income is July 31, 2025)	Form 5C	15.09.2025

Particulars of Compliance	Forms/returns	Due Date
Declaration to be filed by the assessee claiming deduction under section 80GG (if due date of submission of return of income is July 31, 2025)	Form 10BA	15.09.2025
Form for furnishing particulars of income under section 192(2A) for claiming relief u/s 89 (if due date of submission of return of income is July 31, 2025)	Form 10E	15.09.2025
Authorization for claiming deduction in respect of any payment made to any financial institution located in a Notified jurisdictional area. (if due date of submission of return of income is July 31, 2025)	Form 10FC	15.09.2025
Certificate of accountant in respect of compliance to the provisions of clause (23FE) of section 10 of the Income-tax Act, 1961 by the notified Pension Fund	Form 10BBC	15.09.2025
Application for exercise of option under clause (i) of sub-section (6) of section 115BAC or withdrawal of option under the proviso to sub-section (6) of section 115BAC of the Income-tax Act, 1961 (if due date of submission of return of income is July 31, 2025)	Form 10-IEA	15.09.2025
Due date for furnishing of Form 24G by an office of the Government where TDS/TCS for the month of August, 2025	Form 24G	15.09.2025
Second instalment of advance tax for the assessment year 2026-27		15.09.2025
Monthly statement to be furnished by a stock exchange in respect of transactions in which client codes been modified after registering in the system for the month of August, 2025	Form 3BB	15.09.2025
Monthly statement to be furnished by a recognised association in respect of transactions in which client codes have been modified after registering in the system for the month of August, 2025	Form 3BC	15.09.2025
Certificate of accountant in respect of compliance to the provisions of clause (23FE) of section 10 of the Income-tax Act, 1961 by the notified Pension Fund	Form 10BBC	15.09.2025
Due date for filing of audit report under section 44AB for the Assessment Year 2024-25 in the case of a corporate assessee or non-corporate assessee (who is required to submit his/its return of income on October 31, 2025)	Form 3CA-CD / Form 3CB-CD	30.09.2025
Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IA in the month of August, 2025	Form 26QB	30.09.2025
Due date for furnishing of challan-cum-statement in respect of tax deducted under section 194-IB in the month of August, 2025	Form 26QC	30.09.2025
Due date for furnishing of challan cum statement in respect of tax deducted under section 194M in the month of August, 2025	Form 26QD	30.09.2025
Due date for furnishing of challan cum statement in respect of tax deducted under section 194S in the month of August, 2025	Form 26QE	30.09.2025
Audit Report under clause (ii) of section 115VV of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2024)	Form 66	30.09.2025





Particulars of Compliance	Forms/returns	Due Date
Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution. (if due date of submission of return of income is October 31, 2024) `	Form 10B	30.09.2025
Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution which is required to be furnished under clause (b) of the tenth proviso to clause (23C) of section 10 or a trust or institution which is required to be furnished under sub-clause (ii) of clause (b) of section 12A (if due date of submission of return of income is October 31, 2025)	Form 10BB	30.09.2025
Audit report under sections 80-I(7)/ 80-IA(7)/ 80-IB/ 80-IC/80-IAC/80-IE (if due date of submission of return of income is October 31, 2025)	Form 10CCB	30.09.2025
Report under section 80JJAA of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2025)	Form 10DA	30.09.2025
Certificate to be issued by accountant under clause (23FF) of section 10 of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2025)	Form 10-IJ	30.09.2025
Verification by an Accountant under sub-rule (3) of rule 21AJA Verification (if due date of submission of return of income is October 31, 2025)	Form 10-IL	30.09.2025
Report under section 115JB of the Income-tax Act, 1961 for computing the book profits of the company (if due date of submission of return of income is October 31, 2025)	Form 29B	30.09.2025
Report under section 115JC of the Income-tax Act, 1961 for computing Adjusted Total Income and Alternate Minimum Tax of the person other than a company (if due date of submission of return of income is October 31, 2025)	Form 29C	30.09.2025
Due date for filing audit report under section 33AB(2) (if due date of submission of return of income is October 31, 2025)	Form 3AC	30.09.2025
Due date for filing audit report under section 33ABA(2) (if due date of submission of return of income is October 31, 2025)	Form 3AD	30.09.2025
Audit Report under section 35D(4)/35E(6) of the Income- tax Act, 1961 (if due date of submission of return of income is October 31, 2024)	Form 3AE	30.09.2025
Statement regarding preliminary expenses incurred to be furnished under proviso to clause (a) of sub-section (2) of section 35D of the Income-tax Act, 1961 by the assessee (if due date of submission of return of income is October 31, 2025)	Form 3AF	30.09.2025

Particulars of Compliance	Forms/returns	Due Date
Audit report under sub-section (2) of section 44DA of the Income-tax Act, 1961 (if due date of submission of return of income is October 31, 2025)	Form 3CE	30.09.2025
Audit report to be filed by the Sovereign Wealth Fund claiming exemption under clause (23FE) of section 10 of the Income -tax Act, 1961. (if due date of submission of return of income is October 31, 2025)	Audit Report SWF	30.09.2025
Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income – tax Act, 1961 (if the assessee is required to submit return of income on November 30, 2024)	Form 9A	30.09.2025
Statement to be furnished to the Assessing Officer/Prescribed Authority under clause (a) of the Explanation 3 to the third proviso to clause (23C) of section 10 or under clause (a) of sub-section (2) of section 11 of the Income-tax Act, 1961 (if the assessee is required to submit return of income on November 30, 2025)	Form 10	30.09.2025
Certificate from the principal officer of the amalgamated company and duly verified by an accountant regarding achievement of the prescribed level of production and continuance of such level of production in subsequent years. (if due date of submission of return of income is October 31, 2025)	Form 62	30.09.2025
Report of an accountant to be furnished by an assessee under sub-section (3) of section 50B of the Income -tax Act, 1961 relating to computation of capital gains in case of slump sale (if due date of submission of return of income is October 31, 2025)	Form 3CEA	30.09.2025
Report under section 10AA of the Income -tax Act, 1961 (if due date of submission of return of income is October 31, 2025)	Form 56F	30.09.2025
<b>Compliance Calendar Under The Companies Act, 2013</b>		
Filing of Annual Accounts for One Person Company	Form AOC-4	27.09.2025
Appointment of Cost Auditor	CRA-2	27.09.2025
KYC for Directors	DIR-3 KYC/ Web	30.09.2025
Convening the Annual General Meeting (AGM) of the Company	Section 96	30.09.2025
Annual Accounts of Foreign Companies	FC -3	30.09.2025